

### PECAN REPORT

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INSTANT MARKET NEWS --- Prices paid to growers and other applicable pecan information is available by calling the following recorder in Forest Park, GA (404) 366-0360

### PECAN IMPORTS FROM MEXICO THROUGH ARIZONA-NEW MEXICO-TEXAS CROSSING POINTS\*\*

Shown in 1.000 lb units

| Weekly Total 2014 |     |     |     |     |     |     |     | Crop S        | Season *** | Crop   |
|-------------------|-----|-----|-----|-----|-----|-----|-----|---------------|------------|--------|
|                   | Jan | Total to Date |            | Final  |
|                   | 20  | 21  | 22  | 23  | 24  | 25  | 26  | 2014          | 2013       | 2013   |
| Pecan-In-shell    | 266 | 480 | 310 | 220 | 0   | 0   | 225 | 45,345        | 36,578     | 43,323 |
| Pecan-Shelled     | 896 | 225 | 246 | 417 | 0   | 0   | 279 | 43,602        | 29,350     | 63,333 |

#### PRICES PAID TO GROWERS

The next GEORGIA Pecan Report is scheduled to be released in late September or early October, 2015. The next OKLAHOMA Pecan Report is scheduled to be released in late October or early November, 2015. The next LOUISIANA Pecan Report is scheduled to be released in October, 2015.

**WESTERN REGION -** ARIZONA, NEW MEXICO AND WEST TEXAS (via Phoenix, Arizona)

Deliveries by growers to delivery points of Improved varieties were light. Demand was moderate. Harvesting continues to conclude in most areas, and overall is approximately 95 percent complete. Deliveries of nuts are expected to continue throughout the month of February.

The weather forecast for the balance of the week calls for low temperatures in the low 20s to low 40s, with highs in the upper 30s to low 70s. No precipitation is projected for Tuesday, January 27 or Wednesday, January 28. A 10-30 percent chance of precipitation is projected for Thursday, January 29, a 90-100 percent chance of precipitation on Friday, January 30, and a 20-80 percent chance of precipitation for Saturday, January 31 through Sunday, February 1.

Buying interest displayed by end users was fairly light for in-shell, gift pack use, and moderate for commercial sheller use as shellers continue to utilize inventories on hand or make purchases from other production areas. Some growers are delaying making marketing decisions, opting to concentrate on harvesting and accumulating supplies for sale at a later date. Trading was slow for in-shell and gift pack uses. Deliveries and purchases of Improved varieties mostly Western Schley were light.

Prices paid to growers (from noon Tuesday, January 20, 2015 to noon Tuesday, January 27, 2015) at buyers delivery point or F.O.B. the orchard including direct sales to end users, cents per pound in-shell of generally good quality pecans in lots of 20,000 pounds or less unless otherwise stated.

Western Schley deliveries insufficient to establish market.

## THIS IS THE LAST WESTERN REGION PECAN REPORT FOR THE SEASON. THE NEXT REPORT IS SCHEDULED TO BE RELEASED IN LATE NOVEMBER, 2015.

Deliveries by growers to delivery points were light. Demand was moderate for good quality pecans. Pecan quality has been variable. Harvesting has been light, and is expected to continue to slow down, as many growers across the state are completing their harvest for the season.

The weather forecast for the balance of the week calls for low temperatures in the upper 20s to mid-50s, with highs in the mid-40s to low 80s. A 0-20 percent chance of precipitation is projected for Thursday, January 28 through Friday, January 29, a 80-100 percent chance of precipitation for Saturday, January 31, and a 10-80 percent chance of precipitation for Sunday, February 1. No precipitation is projected for the other days this week.

Buying interest displayed by end users was fairly slow for in-shell, gift pack use, and moderate for commercial sheller use as shellers continue to utilize inventories on hand or make purchases from other production areas. Trading was fairly slow for in-shell and gift pack uses.

Prices paid to growers from (from noon Tuesday, January 20, 2015 to noon Tuesday, January 27, 2015) at buyers delivery point or F.O.B. the orchard including direct sales to end users, cents per pound in-shell of generally good quality in lots of 20,000 pounds or less unless otherwise stated.

Natives yard tree lots too few to establish a market

Improved varieties (mostly Blends) too few to establish a market

# THIS IS THE LAST TEXAS PECAN REPORT FOR THE SEASON. THE NEXT REPORT IS SCHEDULED TO BE RELEASED IN LATE OCTOBER OR EARLY NOVEMBER, 2015.

The formula to figure out dollars per point and cents per pound: Cents per pound divided by meat yield = dollars per point. Dollars per point (X) times meat yield = Cents per pound.

1/ In-shell basis

Pecan Production, Price, and Value by Variety - States and United States: 2012-2014

|                   |         |                     |         | -               | -       |           |                 |                                       |  |  |
|-------------------|---------|---------------------|---------|-----------------|---------|-----------|-----------------|---------------------------------------|--|--|
|                   | U       | Utilized production |         | Price per pound |         |           | Value of utiliz | Value of utilized production          |  |  |
| T7 1 . 10         |         | (In-shell bas       | sis)    |                 |         |           |                 |                                       |  |  |
| Variety and Stat  |         | 2012                | 2011    | 2012            | 2012    | •         | 2012            |                                       |  |  |
|                   | 2012    | 2013                |         | 2012            | 2013    | 2014      | 2012 20         |                                       |  |  |
|                   |         | 1,000 poun          | ds      |                 | dollars |           | 1,000           | dollars                               |  |  |
| Improved varietie |         |                     | 4 400   | 4 400           | 4 0 4 0 | • • • • • | 4               |                                       |  |  |
| Alabama           | 3,400   | 2,500               | 1,600   | 1.400           | 1.940   | 2.190     | 4,760 4,85      | ,                                     |  |  |
| Arizona           | 20,000  | 22,500              | 21,000  | 1.600           | 1.900   | 2.100     | 32,000 42,75    |                                       |  |  |
| Arkansas          | 1,600   | 2,000               | 2,200   | 1.540           | 1.600   | 1.600     | 2,464 3,20      |                                       |  |  |
| California        | 4,300   | 5,000               | 5,000   | 1.580           | 2.060   | 2.300     | 6,794 10,30     |                                       |  |  |
| Florida           | 1,100   | 700                 | 150     | 1.100           | 1.720   | 1.740     | 1,210 1,20      |                                       |  |  |
| Georgia           | 96,000  | 83,000              | 71,000  | 1.940           | 1.960   | 2.300     | 186,240 162,68  | · · · · · · · · · · · · · · · · · · · |  |  |
| Louisiana         | 5,000   | 1,500               | 2,500   | 1.300           | 1.400   | 1.620     | 6,500 2,10      | · ·                                   |  |  |
| Mississippi       | 2,000   | 3,800               | 700     | 1.250           | 1.230   | 1.640     | 2,500 4,67      |                                       |  |  |
| Missouri          | 200     | 500                 | 170     | 1.450           | 1.340   | 1.850     | 290 67          | 70 315                                |  |  |
| New Mexico        | 65,000  | 72,000              | 65,000  | 1.700           | 1.900   | 2.000     | 110,500 136,80  | 00 130,000                            |  |  |
| Oklahoma          | 5,000   | 3,000               | 4,000   | 1.550           | 2.050   | 1.800     | 7,750 6,1       | 50 7,200                              |  |  |
| South Carolina    | 1,500   | 1,500               | 200     | 1.750           | 2.000   | 2.360     | 2,625 3,00      | 00 472                                |  |  |
| Texas             | 42,000  | 22,000              | 48,000  | 1.520           | 1.790   | 2.080     | 63,840 39,3     |                                       |  |  |
|                   | ,       | Ź                   | ,       |                 |         |           | ,               | ,                                     |  |  |
| United States     | 247,100 | 220,000             | 221,520 | 1.730           | 1.900   | 2.120     | 427,473 417,    | 758 469,210                           |  |  |
| Native and seedli | ng      |                     |         |                 |         |           |                 |                                       |  |  |
| Alabama           | 600     | 770                 | 300     | 0.830           | 1.020   | 1.100     | 498             | 785 330                               |  |  |
| Arkansas          | 600     | 700                 | 1,300   | 0.850           | 0.830   | 0.840     |                 | 581 1,092                             |  |  |
| Florida           | 900     | (D)                 | 50      | 0.750           | (D)     | 1.160     |                 | (D) 58                                |  |  |
| Georgia           | 4,000   | 6,000               | 2,000   | 1.220           | 1.240   | 1.430     |                 | 140 2,860                             |  |  |
| Kansas            | 3,000   | (D)                 | 880     | 1.350           | (D)     | 1.300     |                 | (D) 1,144                             |  |  |
| Louisiana         | 10,000  | 9,500               | 11,500  | 0.700           | 0.860   | 0.760     |                 | 170 8,740                             |  |  |
| Mississippi       | 500     | 1,700               | 300     | 0.850           | 0.950   | 0.910     |                 | 615 273                               |  |  |
| Missouri          | 2,300   | 2,240               | 470     | 0.950           | 1.010   | 1.080     |                 | 262 508                               |  |  |
| Oklahoma          | 20,000  | 17,000              | 15,000  | 0.850           | 0.801   | 0.900     |                 | 617 13,500                            |  |  |
| South Carolina    | 300     | 60                  | 50      | 1.250           | 1.500   | 1.500     | 375             | 90 75                                 |  |  |
|                   | 13,000  | 6,000               | 12,000  | 0.840           | 0.900   | 0.850     |                 | ,400 10,200                           |  |  |
| Texas             | 13,000  | 0,000               | 12,000  | 0.640           | 0.900   | 0.830     | 10,920          | ,400 10,200                           |  |  |
| Other States      | -       | 2,360               | -       | -               | 1.130   | -         | - 2.            | ,672 -                                |  |  |
| United States     | 55,200  | 46,330              | 43,850  | 0.879           | 0.920   | 0.884     | 48,518 42       | ,632 38,780                           |  |  |
| All pecans        |         |                     |         |                 |         |           |                 |                                       |  |  |
| Alabama           | 4,000   | 3,270               | 1,900   | 1.310           | 1.720   | 2.020     | 5,258 5         | ,635 3,834                            |  |  |
| Arizona           | 20,000  | 22,500              | 21,000  | 1.600           | 1.900   | 2.100     | 32,000 42       | ,750 44,100                           |  |  |
| Arkansas          | 2,200   | 2,700               | 3,500   | 1.350           | 1.400   | 1.320     |                 | ,781 4,612                            |  |  |
| California        | 4,300   | 5,000               | 5,000   | 1.580           | 2.060   | 2.300     |                 | ),300 11,500                          |  |  |
| Florida           | 2,000   | (D)                 | 200     | 0.943           | (D)     | 1.600     | 1,885           | (D) 319                               |  |  |
| Georgia           | 100,000 | 89,000              | 73,000  | 1.910           | 1.910   | 2.280     | 191,120 170,    |                                       |  |  |
| Kansas            | 3,000   | (D)                 | 880     | 1.350           | (D)     | 1.300     | 4,050           | (D) 1,144                             |  |  |
| Louisiana         | 15,000  | 11,000              | 14,000  | 0.900           | 0.934   | 0.914     |                 | ,270 12,790                           |  |  |
| Mississippi       | 2,500   | 5,500               | 1,000   | 1.170           | 1.140   | 1.420     |                 | ,289 1,421                            |  |  |
| Missouri          | 2,500   | 2,740               | 640     | 0.990           | 1.070   | 1.290     |                 | ,932 823                              |  |  |
|                   |         |                     |         |                 |         |           |                 |                                       |  |  |
| New Mexico        | 65,000  | 72,000              | 65,000  | 1.700           | 1.900   | 2.000     | 110,500 136,    | ,                                     |  |  |
| Oklahoma          | 25,000  | 20,000              | 19,000  | 0.990           | 0.988   | 1.090     |                 | 767 20,700                            |  |  |
| South Carolina    | 1,800   | 1,560               | 250     | 1.670           | 1.980   | 2.190     |                 | 090 547                               |  |  |
| Texas 55,000      | 28,000  | 60,000              | 1.360   | 1.600           | 1.830   | 74,760    | 44,780 110,     | 040                                   |  |  |
| Other States      | -       | 3,060               | -       | -               | 1.270   | -         | - 3,8           |                                       |  |  |
| United States     | 302,300 | 266,330             | 265,370 | 1.570           | 1.730   | 1.910     | 475,991 460,3   | 507,990                               |  |  |

<sup>-</sup> Represents zero.

<sup>(</sup>D) Withheld to avoid disclosing data for individual operations.

<sup>1/</sup> Budded, grafted, or topworked varieties.

### Pecans in Cold Storage - United States: November 30, 2014 with Comparisons

|          |                      |                      |                      | December             | Public               |                      |
|----------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|          | St                   | ocks in all wareho   | ouses                | as a per             | warehouse            |                      |
|          |                      |                      |                      |                      |                      | stocks               |
|          | December 31,<br>2013 | November 30,<br>2014 | December 31,<br>2014 | December 31,<br>2013 | November 30,<br>2014 | December 31,<br>2014 |
|          |                      | 1,000 pounds         | \$                   |                      | 1,000 pounds         |                      |
| Shelled  | 36,672               | 40,344               | 45,186               | 123                  | 112                  |                      |
| In-Shell | 93,565               | 33,063               | 85,202               | 91                   | 258                  |                      |

### Pecans in Cold Storage - Regions: December 31, 2014 with Comparisons

December 31, 2014

|                                       | St                   | ocks in all warehous | as a percent of      |                   |                      |
|---------------------------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
|                                       | December 31,<br>2013 | November 30,<br>2014 | December 31,<br>2014 | December 31, 2013 | November 30,<br>2014 |
|                                       |                      | 1,000 pounds         | percent              |                   |                      |
| Shelled<br>Nuts (1)<br>South Atlantic | 14,509               | 11,316               | 12,299               | 85                | 109                  |
| East South Central                    | 816                  | 662                  | 666                  | 82                | 101                  |
| West South Central                    | 21,347               | 28,366               | 32,221               | 151               | 114                  |
| In-shell                              |                      |                      |                      |                   |                      |
| South Atlantic                        | 26,427               | 8,527                | 20,510               | 78                | 241                  |
| East South Central                    | 2,358                | 1,134                | 2,526                | 107               | 223                  |
| West South Central                    | 64,780               | 23,402               | 62,166               | 96                | 266                  |

USDA, National Agricultural Statistics Service

Nuts (1) New England and Middle Atlantic combined with South Atlantic. East North Central combined with East South Central. Pacific, Mountain, and West North Central combined with West South Central.